



Pittsburg

Proposed Budget  
June 29, 2020

# FY 20-21 Budget Overview

**February** - Budget work started

**March** - Departments assembled budget proposals

**April** - Goals Setting Workshop  
Budget Workshop

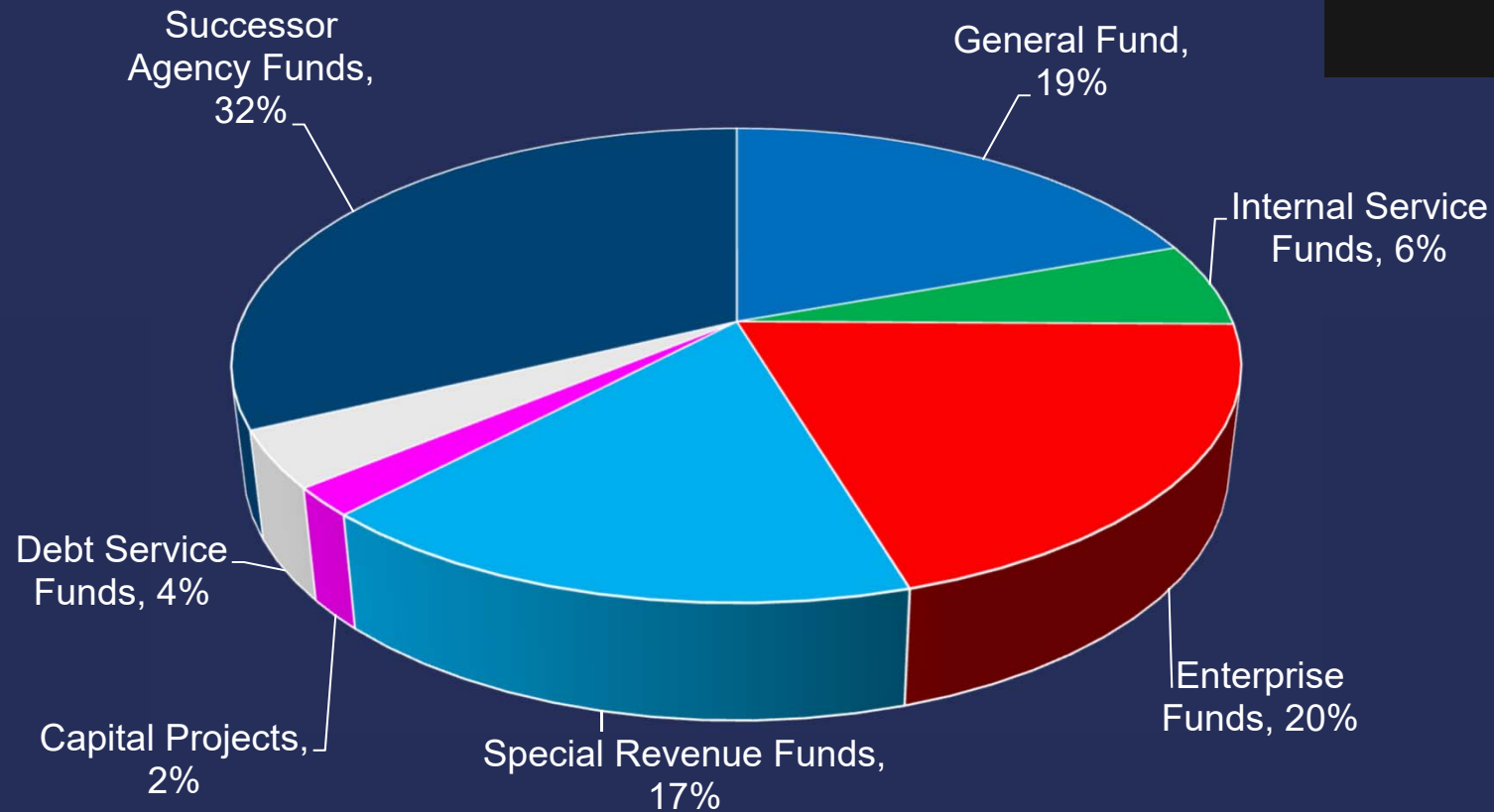
**May** - Three Finance Subcommittee meetings  
Budget Workshop  
Departmental review of budget by line item 5

**June** - Measure M Subcommittee  
Two Budget Workshops  
Finance Subcommittee  
Budget Presented for Approval

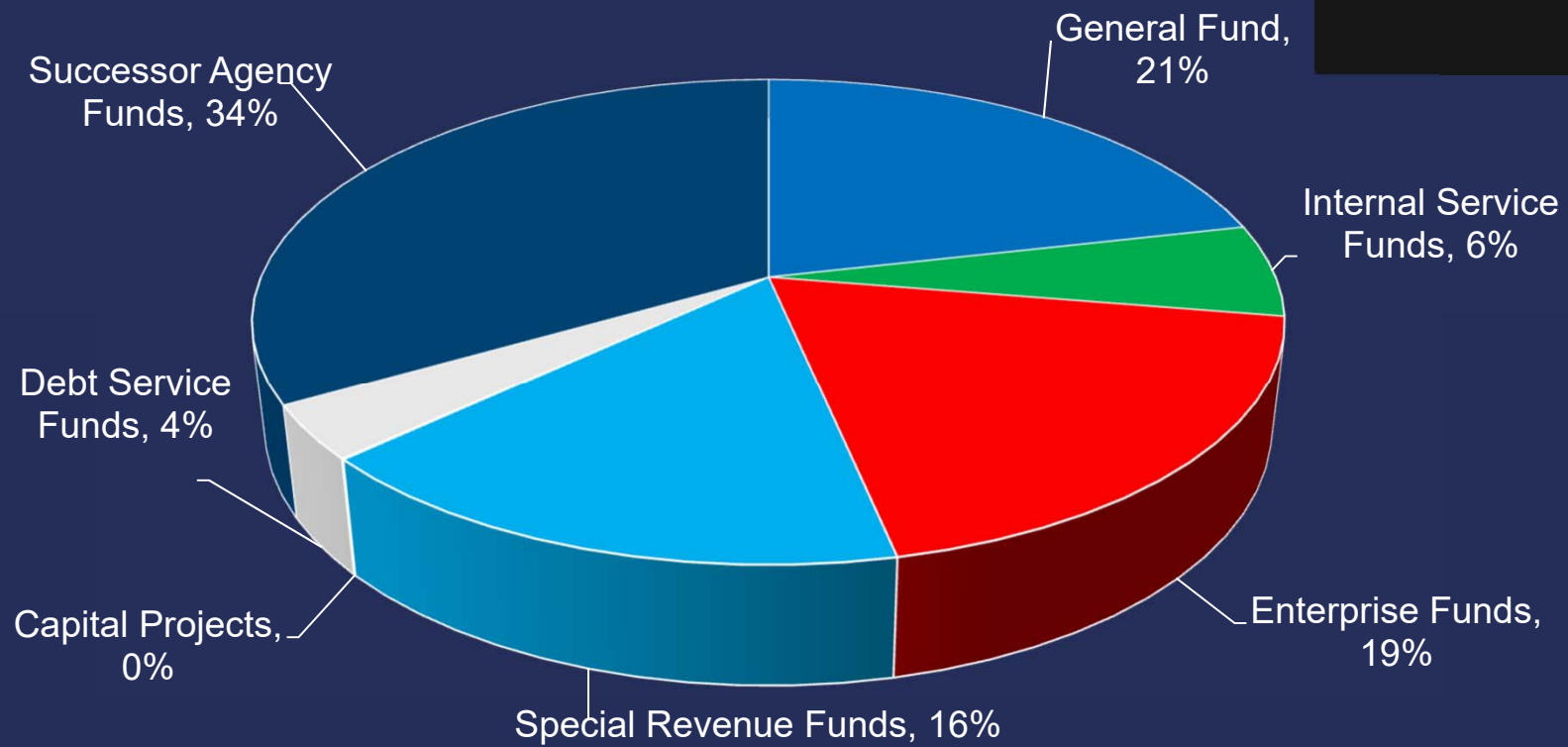
# City Budget Overview

Fund Type	Revenues	Expenditures	Net
General	\$40,624,579	\$43,124,579	(\$2,500,000)
Enterprise	42,239,299	38,416,608	3,822,691
Internal Service	11,950,630	12,390,066	(439,436)
Special Revenues	34,674,089	32,928,547	1,745,542
Capital Projects	4,071,887	152,777	3,919,110
Debt Service	8,113,041	7,174,780	938,261
Successor Agency	<u>67,249,145</u>	<u>67,055,218</u>	<u>193,927</u>
Total	\$208,922,670	\$201,242,575	\$7,680,095

# Citywide Revenues



# Citywide Expenses



# Proposed FY 20-21 GF Fund Budget

	FY 2019-20 YE Estimate	2020-21 Proposed Budget	Difference	Percent Difference
Revenues	\$45,978,463	\$40,624,579	\$5,353,884	11.6%
Expenditures	<u>46,920,224</u>	<u>43,124,579</u>	3,795,645	8.1%
Deficit	(\$941,761)	<u>(\$2,500,000)</u>	\$1,558,239	(165.5%)
Authorized use of GF Fund Balance	\$941,761			
Requested Use of GF Fund Balance		\$2,500,000		

## Projected FY 2020-21 Ending Reserves

Fund – Reserve Requirement	Projected Reserve Level
<b>General Fund – 30%</b>	37.11%
Budget Stabilization Fund – 5%	5.00%
<b>Enterprise Funds:</b>	
Water Operating Fund – 30%	69.94%
Sewer Operating Fund – 30%	53.70%
Waterfront Operations – 30%	30.12%
Marina – 30%	36.29%

# Projected FY 2020-21 Ending Reserves

Fund – Reserve Requirement	Projected Reserve Level
<b>Internal Service Funds:</b>	
Information & Communications – 30%	60.32%
Fleet Maintenance – 30%	36.50%
Building Maintenance – 30%	30.20%
Fringe Benefits – 30%	50.65%
Liability Insurance – 30%	30.24%



# Recommendation

Adopt the following Budgets for  
FY 2020-21:

- City of Pittsburg's Operating Budget
- Pittsburg Power Company Budget
- Pittsburg's Housing Authority Budget
- Southwest Pittsburg Geologic Hazard Abatement District II (GHAD II) Budget