Subject: 20 Year Financial Plan

Purpose
The purpose of this Administrative Order is to establish and ensure that a 20-year financial projection is completed and utilized to manage the City's General Fund.

Policy Statement
The Finance Department shall provide the City Manager and Council with a 20-year financial forecast to project future fiscal opportunities or challenges.

Background
During the economic recession in fiscal year 2009-2010, the City of Pittsburg established the use of a 20-year General Fund projection tool. The modeling of projected future revenues and expenses within the General Fund have provided Council with a powerful tool for budgeting and planning purposes for the City's General Fund.