

News

- **Employment in California continues to grow.** According to a preliminary report California employed over 18.4 million workers in November, up 3% from 17.8 million in November of 2015. The unemployment rate dipped to 5.3% in November from the 5.5% rate we have had each month since July. (Bureau of Labor Statistics)
- **Higher prices are not helping sales tax revenue.** The Consumer Price Index (CPI-U) for the Western Region is up 2.3 percent in November. Big price increases in Housing up 4.6%, Household Energy up 4.7% and Medical Care up 3.2% reduce the amount of remaining disposable income available for taxable sales. (Bureau of Labor Statistics)
- **The next recession may be more severe in California than in the rest of the country.** The number of wage and salary employees in California is shrinking while the number of those whose income is dependent upon the profitability and value of their companies is growing. This could intensify a recession in California. (UCLA Andersen)

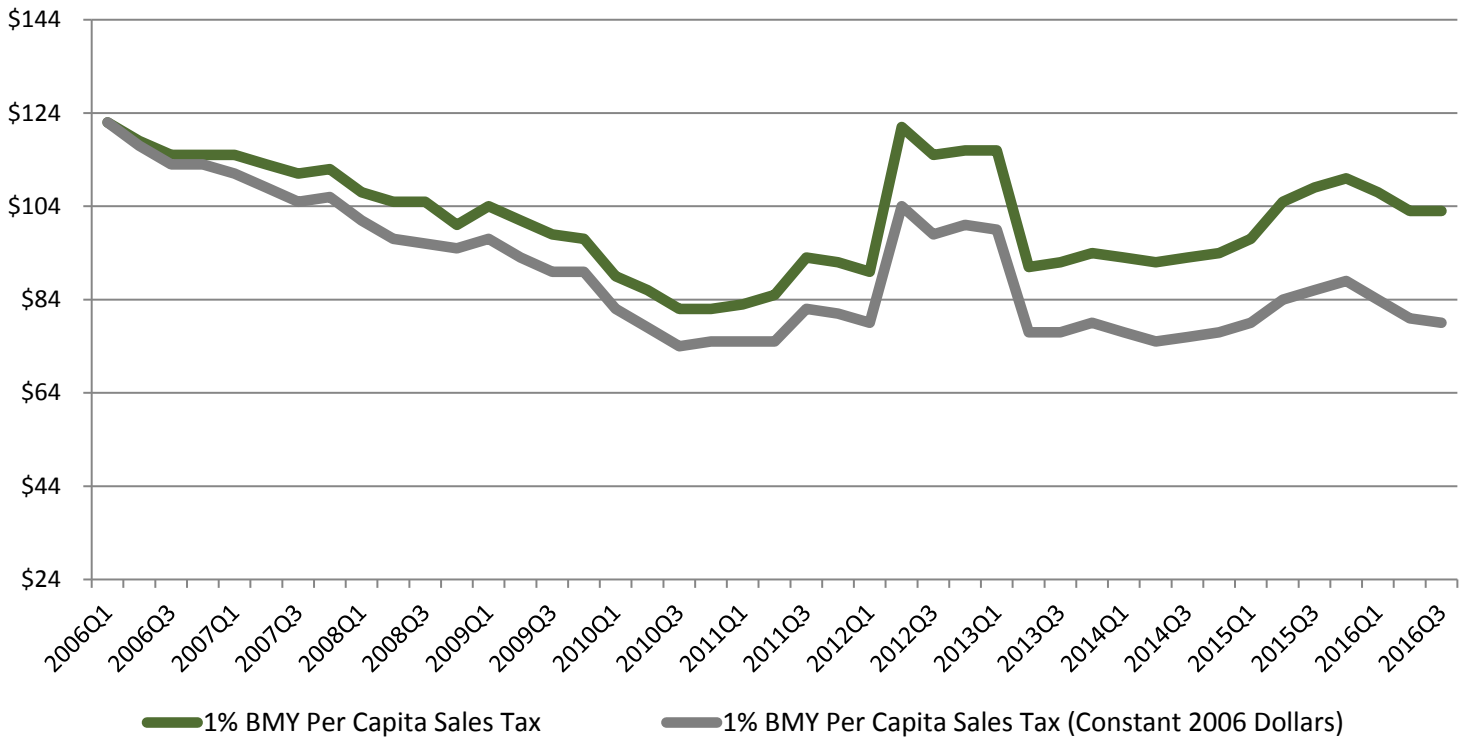
Top 25 Sales Tax Generators

AGRA TECH	DD'S DISCOUNTS	SAFEMART STORES
ALL STAR FORD	FERGUSON PLUMBING	SHELL SERVICE STATIONS
ANTIOCH BUILDING MATERIALS	FOODS CO.	TARGET STORES
APPROVED AUTO CENTER	HOME DEPOT	TOYS R US
ARCO AM/PM MINI MARTS	JACK IN THE BOX RESTAURANTS	UNION 76 SERVICE STATIONS
BAKER TANKS	MERIT USA	WAL MART STORES
BURLINGTON COAT FACTORY	MOBIL SERVICE STATIONS	WINCO FOODS
CALPINE OPERATING SERVICES	PRAXAIR	WINTER CHEVROLET
CCCO PUBLIC AUTO AUCTION		

Business Activity

	Quarter over Quarter			Year over Year		
	Pittsburg	S.F. Bay Area	Statewide	Pittsburg	S.F. Bay Area	Statewide
TOTAL	-0.5%	1.0%	0.6%	-5.0%	2.0%	2.0%
GENERAL RETAIL	0.9%	-0.1%	0.8%	3.0%	0.8%	2.0%
FOOD PRODUCTS	8.0%	3.3%	4.4%	7.7%	4.6%	4.7%
TRANSPORTATION	1.8%	0.5%	-2.3%	5.0%	-0.8%	-1.0%
CONSTRUCTION	-5.1%	-0.8%	-1.8%	3.7%	2.1%	5.0%
BUSINESS TO BUSINESS	-15.8%	1.5%	0.7%	-44.8%	4.0%	0.8%
Auto Sales - New	12.5%	6.0%	4.7%	17.4%	4.7%	4.8%
Restaurants	7.2%	3.7%	5.5%	8.2%	5.4%	5.9%
Department Stores	-0.8%	-2.5%	-0.8%	1.3%	-2.2%	0.0%
Bldg.Matls-Whsle	-16.4%	-3.4%	-4.8%	-2.9%	0.9%	5.3%
Bldg.Matls-Retail	11.8%	2.2%	2.0%	12.5%	3.4%	4.6%
Service Stations	-18.8%	-12.1%	-15.8%	-16.0%	-12.6%	-13.4%
Food Markets	0.4%	1.2%	1.0%	0.6%	1.6%	1.0%
Heavy Industry	46.2%	3.0%	1.1%	-28.7%	3.1%	2.3%
Miscellaneous Retail	-1.2%	0.1%	1.6%	-5.8%	2.0%	3.2%
Apparel Stores	7.3%	2.9%	4.3%	20.2%	2.7%	3.2%
Auto Parts/Repair	8.8%	-1.1%	2.2%	2.0%	2.1%	3.0%
Leasing	-61.3%	4.3%	6.9%	-76.9%	7.0%	7.6%
Miscellaneous Other	12.2%	4.0%	16.0%	15.0%	11.6%	22.6%
Chemical Products	-41.4%	-11.0%	-6.1%	-42.4%	-0.1%	-4.7%

City of Pittsburg: Impact of Inflation on Annual Per Capita Sales Tax



2016Q3 1% BMY Per Capita Sales Tax: \$103
 2016Q3 1% BMY Per Capita Sales Tax (2006 Dollars): \$80
 -22.3% Percent Difference

City of Pittsburg: Annualized Change in Sales Tax Cash Receipts

